

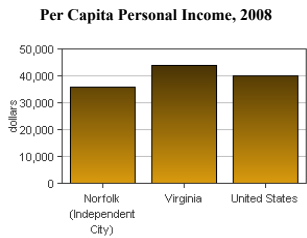


# Norfolk (Independent City), Virginia

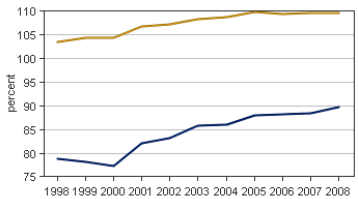
Norfolk (Independent City) is one of 105 [counties](#) in Virginia. It is part of the [Virginia Beach-Norfolk-Newport News, VA-NC \(Metropolitan Statistical Area\)](#). Its 2008 population of 234,653 ranked 7th in the state.

## PER CAPITA PERSONAL INCOME

In 2008 Norfolk (Independent City) had a per capita personal income (PCPI) of \$36,065. This PCPI ranked 38th in the state and was 82 percent of the state average, \$44,075, and 90 percent of the national average, \$40,166. The 2008 PCPI reflected an increase of 3.4 percent from 2007. The 2007-2008 state change was 2.1 percent and the national change was 2.0 percent. In 1998 the PCPI of Norfolk (Independent City) was \$21,507 and ranked 51st in the state. The 1998-2008 average annual growth rate of PCPI was 5.3 percent. The average annual growth rate for the state was 4.6 percent and for the nation was 4.0 percent.



Per Capita Income as a Percent of the United States, 2008



■ Virginia ■ Norfolk (Independent City)

## TOTAL PERSONAL INCOME

	2007-08 percent change	1998-2008 AAGR
Norfolk (Independent City)	2.8 %	5.3 %
Virginia	3.1 %	5.8 %
U.S.	2.9 %	5.0 %

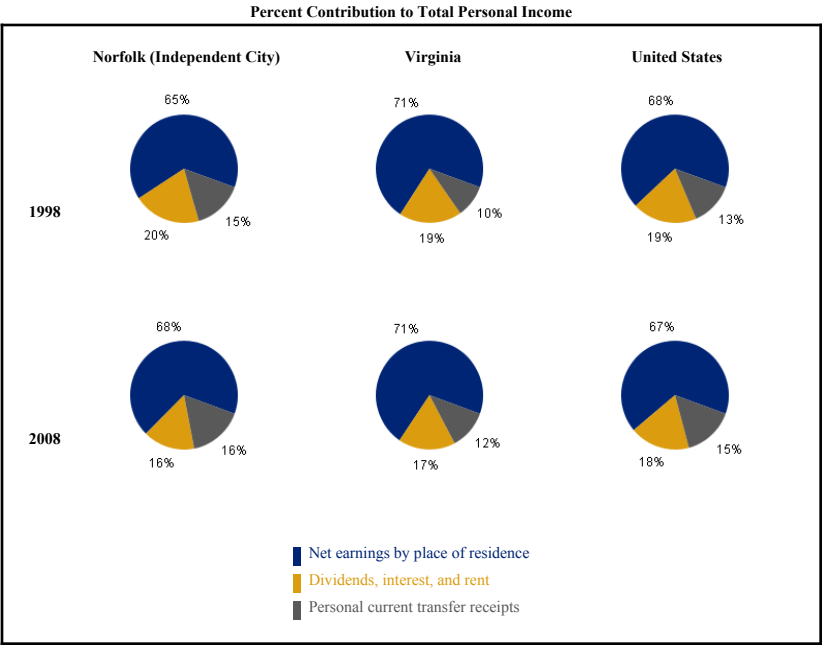
AAGR: average annual growth rate

In 2008 Norfolk (Independent City) had a total personal income (TPI) of \$8,462,734\*. This TPI ranked 11th in the state and accounted for 2.5 percent of the state total. In 1998 the TPI of Norfolk (Independent City) was \$5,044,028\* and ranked 10th in the state.

\*Note: Total personal income estimates are in thousands of dollars, not adjusted for inflation.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Norfolk (Independent City).



2007-2008 percent change			
	Norfolk (Independent City)	Virginia	U.S.
Net earnings	0.9 %	2.3 %	2.0 %
Dividends, interest, and rent	3.9 %	2.0 %	1.3 %
Personal current transfer receipts	10.3 %	10.0 %	9.2 %

1998-2008 average annual growth rate			
	Norfolk (Independent City)	Virginia	U.S.
Net earnings	5.9 %	5.8 %	4.8 %
Dividends, interest, and rent	2.6 %	4.9 %	4.2 %
Personal current transfer receipts	6.1 %	7.7 %	6.7 %